

What Have Energy Economists Studied (1990 – 2015) by Andrew Hunter

Background

There is no recent history of the growth of energy economics and it would be very useful to have one and to consider what changes have occurred.

A quick review shows that there is an element of prediction in this. By 1990, some energy economists were realizing that climate change would be a theme in the future. By 1994 that had reached into the Presidential race and so had become a political and therefore economic issue.

By 2000 to 2005 it was clear that serious money would probably flow into the renewable fuel sector as the price of oil and gas escalated. Traditional studies of fossil fuels gave way a little to other analyses.

Task

Select a small number of relevant journals, extract from them the purpose of each paper and build a reference database.

Within that database explain the methodologies and the mathematical tools used to construct the purpose of the papers.

Determine whether you believe the papers in the Journals are a useful prediction tool.